

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach



SUBJECT: **Board Appointment**
Board of Trustees of the Firefighters' and Police Officers' Pension Plan

ITEM TYPE: Ordinance Resolution Other
 Proclamation Presentation

REQUESTED ACTION: Approve the appointment of Mr. Karl Ashley to fill the unexpired two-year term on the Board of Trustees of the Firefighters' and Police Officers' Pension Plan *City Commission Appointed Trustee/Resident Trustee*, term ending December 2017.

SYNOPSIS: In accordance with the Operating Rules and Procedures for the City of Fernandina Beach Firefighters' and Police Officers' Pension Plan Section 1.8: vacancies among the Resident Trustees shall be filled by the City Commission.

Accordingly, Mr. Karl Ashley has submitted an application for the Honorable City Commission's consideration for appointment to the Board of Trustees of the Firefighters' and Police Officers' Pension Plan as the City Commission Resident Trustee. Mr. Ashley shall fill the unexpired City Commission Resident Trustee vacancy - a two-year term ending December 2017.

At this time, no additional résumés or applications have been received in the City Clerk's Office. The applicant is a City resident as required by the City Code, Section 62-73.

FISCAL IMPACT: N/A

2016/2017 CITY COMMISSION GOALS:
(As approved by Resolution 2016-51)

<input type="checkbox"/> Beach Safety	<input type="checkbox"/> Alachua Street
<input type="checkbox"/> Soccer Field Lighting	<input type="checkbox"/> Stormwater
<input type="checkbox"/> Downtown Density	<input type="checkbox"/> Opportunity
<input type="checkbox"/> ADA Improvements	<input checked="" type="checkbox"/> Departmental
<input type="checkbox"/> Consideration	

CITY ATTORNEY COMMENTS: N/A

CITY MANAGER RECOMMENDATION(S): I recommend the City Commission appoint Mr. Karl Ashley to serve an unexpired two-year term on the Board of Trustees of the Firefighters' and Police Officers' Pension Plan. *DLM*

DEPARTMENT DIRECTOR	Submitted by: Caroline Best <i>CBest</i> City Clerk	Date: 1/31/17
CONTROLLER	Approved as to Budget Compliance	Date: N/A
CITY ATTORNEY	Approved as to Form and Legality	Date: N/A
CITY MANAGER	Approved Agenda Item for 2/21/17 <i>DLM</i>	Date: 1/31/17

COMMISSION ACTION: Approved As Recommended Disapproved
 Approved With Modification Postponed to Time Certain
 Other Tabled

BOARD OF TRUSTEES OF THE FIRE AND POLICE PENSION PLAN

BOARD OF TRUSTEES OF THE FIRE AND POLICE PENSION PLAN				
Meeting: Third Thursday of the 2 nd month following the end of each quarter, 1:00 p.m., City Commission Chambers				
Appointment Date	NAME	ADDRESS	TELEPHONE	TERM
	VACANT <i>(City Commission appt.)</i> <small>(previously held by Mr. McFadyen)</small>			2 yrs-12/2017
01/16	Rusty Burke <i>(Employee Appt./ Firefighters)</i> rburke@fbfl.org	Fire Department 204 Ash Street	277-7331 (W)	2 yrs-01/2016 to 12/2017
12/12	Jim Norman <i>(Employee Appt./ Police)</i> jnorman@fbfl.org	Police Department 204 Ash Street	277-7342 (W)	2 yrs-12/2018
2/13	Walter Sturges <i>(Board Appointment – 5th member)</i> wsturges@fbfl.org	Police Department	277-7324 (W)	2 yrs-12/2018
9/10	Janet Griffin janetgriff05@yahoo.com <i>(City Commission appt.)</i>	2219 Off Shore Dr	261-2770(W) 415-3877(H)	2 yrs-12/2018
*Chair				
Staff Coordinator: Teresa Bryan, Human Resources FINANCIAL DISCLOSURE REQUIRED				



**City of Fernandina Beach
Advisory Board/Committee Application**

This application is intended to provide information that will enable the City Commission to select the most qualified Board/Committee members. Please complete all applicable sections and return the form along with your current résumé to the City Clerk's Office.

City of Fernandina Beach
City Clerk's Office
204 Ash Street
Fernandina Beach, FL 32034
904/277-7305
904/277-7308 (Fax)

Nominee Information: (Please type or print)

Name

Home Address: Street (Do not use P. O. Box)

City Zip

Home Phone Email

Please note that board materials are distributed electronically; please check if you require a paper copy:

Employer Position Title

Business Address (Street)

City Zip

Business Phone Fax Email

Preferred Mailing Address: Residence Business

How long have you lived in the City of Fernandina Beach?

Select the board(s) you are applying for:

Police/Fire Pension Board
Other

CITY OF FERNANDINA BEACH
JAN 23 2011 PM 2:49
CITY CLERK'S OFFICE

Reset Form

Submit by Email

Print Form

Why are you interested in serving on this Board? Please explain.

Professional interest in defined-benefit pension plans for public safety employees.

Major Affiliations:

List community, professional, or other applicable policy-making Boards on which you have served. Note the length of service and office held (if any):

Amelia Park Neighborhood Assn, Inc. 4 yrs Sec-Treas, 2 yrs President; Pension Review Com. for City of Gainesville Gen. Employees Pension Plan, 10 yrs member, 8 yrs chairman

Qualifications:

Please list any specific qualifications, education or experience that would directly relate to the Board for which you are being recommended:

Serves as Principal, Registered Invest. Advisor firm; former member FI Public Pension Trustees Assn. 8 yrs; Certified Public Pension Trustee; Instructor: FPPTA and Illinois Public Pension Assn. schools.

List all (Board) related experience (Board, staff, volunteer, etc.):

See above

Organization or Commissioner sponsoring nomination (if applicable):

Educational Background: (Check all that apply)

High School AA BS/A MS/A Ph.D. J.D.

Other

Major areas of study:

BS Engineering, MBA

Other experience or skills that may be valuable to the Board:

Continuing education in profession.

Attendance:

Are you willing to meet at least monthly for a Board meeting? Yes No

Are you generally available should a special meeting of the Board be necessary? Yes No

Do you understand the duties and responsibilities of the Board? Yes No

Signature

Karl C. Ashley

Date

Jan 20 '17

Karl C. Ashley, MBA, CPPT

2000 - Present

Founder, principal and chief investment officer of CoreGroup Services, Inc., a Registered Investment Advisor and private family office; holds a Series 65 license and Certified Public Pension Trustee.

Firm provides investment research, market analysis and model portfolio management signals for client advisory firms. Strategies are market-driven, and include sector weighting and asset class allocation to compound returns by asymmetric market capture. Current strategies include Large Cap Growth, Growth & Income and ETF equity portfolios.

2006 - 2010

Portfolio Manager, Large Cap Portfolio, CMA Advisory Group, LLC, Orlando FL
Conducted inter-market, technical and fundamental analysis for firm's investment team.

Chief Technical Market Strategist, Capital Management Associates, LLC, Orlando FL
Manager, Large Cap portfolio; merged two other portfolios and client assets into Large Cap.
Conducted finals presentations to public pension plans and foundations; responsible for client servicing.

Related Activities

Former Chair, Pension Review Committee, City of Gainesville General Employees Pension Plan.
Appointed by City Commission 2003, elected chairman 2005. Term limited July, 2013.

Former Instructor, "Introduction to Stocks", Florida Public Pension Trustees Association's Trustee Schools, 2007-2011, and "Trustees 2010 Workshop", Illinois Public Pension Fund Association;
"Controlling Health Care Costs", Florida Public Pension Trustees Association Annual Meeting.

Prior Experience

Extensive experience in measurement and control systems, environmental engineering, program management, interpretation of regulatory agency rules, and negotiation of permits. Over twenty-five years experience in marketing and conducting presentations.

Publications

Presented over twenty papers at major forums. Topics include risk control, asset allocation, sector rotation and controlling health care costs for public pension plan sponsors.

Education

BS Business & Engineering and MBA degrees, Drexel University, Philadelphia, Pa.

Contact Information:

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cell 352-359-6482

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1630 Park Avenue, Amelia Island, FL 32034