



April 5, 2017

Invoice Number: 14899

MANAGEMENT FEE:

FERNANDINA BEACH POLICE & FIRE PENSION

3/31/2017 Portfolio Value:	\$ 5,978,236.73
Exclude Dividend Accrual	<u>- 5,162.24</u>
Billable Value	\$ 5,973,074.49

Quarterly Fee Based On:

\$ 5,973,074 @ 0.50% per annum	\$ 7,466.34
\$ 0 @ 0.375% per annum	\$ 0.00

Quarterly Fee:	<u>\$ 7,466.34</u>
For the Period 1/1/2017 through 3/31/2017	

Paid by Debit Direct	(\$ 0.00)
<b>Please Remit</b>	<u>\$ 7,466.34</u>

<u>Account</u>	<u>Account Value</u>	<u>Quarterly Fee</u>
(fernspf01) FERNANDINA BEACH POLICE & FIRE PENSION VALUE	\$ 4,063,086.89	\$ 5,078.86
(fernspf4) FERNANDINA BEACH POLICE & FIRE PENSION-ADR	<u>\$ 1,909,987.60</u>	<u>\$ 2,387.48</u>
Total	\$ 5,973,074.49	\$ 7,466.34

Wiring Instructions:

First Tennessee Bank

ABA# 084000026

Acct# 31-0251313

For Credit to: Highland Capital Management, LLC.

Mailing Check:

Highland Capital Management, LLC

6075 Poplar Ave, Suite 703

Memphis, TN 38119