

Jo Jimana 7/12/17



July 6, 2017

Invoice Number: 16057

MANAGEMENT FEE:

FERNANDINA BEACH POLICE & FIRE PENSION

6/30/2017 Portfolio Value:	\$ 6,072,062.63
Exclude Dividend Accrual	- 3,200.37
Billable Value	\$ 6,068,862.26

Quarterly Fee Based On:

\$ 6,068,862 @ 0.50% per annum	\$ 7,586.08
\$ 0 @ 0.375% per annum	\$ 0.00

Quarterly Fee: \$ 7,586.08

For the Period 4/1/2017 through 6/30/2017

Paid by Debit Direct	(\$ 0.00)
Please Remit	<u>\$ 7,586.08</u>

<u>Account</u>	<u>Account Value</u>	<u>Quarterly Fee</u>
(fermpf01) FERNANDINA BEACH POLICE & FIRE PENSION VALUE	\$ 4,098,248.62	\$ 5,122.81
(fermapf4) FERNANDINA BEACH POLICE & FIRE PENSION-ADR	\$ 1,970,613.64	\$ 2,463.27
Total	<u>\$ 6,068,862.26</u>	<u>\$ 7,586.08</u>

Wiring Instructions:

First Tennessee Bank

ABA# 084000026

Acct# 31-0251313

For Credit to: Highland Capital Management, LLC.

Mailing Check:

Highland Capital Management, LLC

6075 Poplar Ave, Suite 703

Memphis, TN 38119