

Invoice Date: 06/30/2017
Invoice Number: 20170630-220-24760-A

Billing Portfolio(s): fernan01 - Fernandina Beach Police Officers' and Firefighters'
Pension Plan
Acct#: 450079850

Billing Period: 04/01/2017 to 06/30/2017

SUMMARY FOR INVESTMENT SERVICES

TOTAL AMOUNT DUE:	\$ 6,735.13
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* See attached worksheet for calculation details

PAYMENT DUE UPON RECEIPT

WIRE / TRANSFER FUNDS TO:

US Bank; ABA #xxxxx0022; ACCT #173103198383; FFC: 9882545

MAIL REMITTANCES TO:

Fee Billing Department
Brown Advisory
901 South Bond Street, Suite 400
Baltimore, MD 21231

Should you have any questions regarding this invoice, please email FeeBillingTeam@brownadvisory.com Thank You

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Period Market Values (USD)

06/30/2017

Fernandina Beach Police Officers' and Firefighters' Pension Plan - ferman01		
Market Value		3,961,839.46
Total Adjusted Market Value		<u>\$ 3,961,839.46</u>
Fernandina Beach General Employees' Pension Plan - ferman02		
Market Value		3,545,593.48
Total Adjusted Market Value		<u><u>\$ 3,545,593.48</u></u>

Annual Fee Schedule (Separate Account Fee Arrears - New)

0.00 to	10,000,000.00	80.00 BPS
10,000,000.01 to	25,000,000.00	65.00 BPS
25,000,000.01 to	50,000,000.00	50.00 BPS
50,000,000.01 and above		40.00 BPS

Quarterly Fee Calculation (Separate Account Fee Arrears - New)

7,507,432.94 * 80.00 BPS * 90 / 360 = 15,014.87

Schedule Fee:	<u>\$ 15,014.87</u>
Discount:	\$ -2,252.23
Schedule Total:	<u>\$ 12,762.64</u>

Total Separate Account Fee Arrears - New (ferman01) 6,735.13
 52.8% :
Fee Total: **\$ 6,735.13**

Invoice Summary Fee Totals:

Fee Total For Separate Account Fee Arrears - New: 6,735.13

Total Amount Due: **\$ 6,735.13**