



**Invoice Date:** 06/30/2017  
**Invoice Number:** 20170630-220-24761-A

**Billing Portfolio(s):** fernan02 - Fernandina Beach General Employees' Pension Plan  
Acct#: 450079950

**Billing Period:** 04/01/2017 to 06/30/2017

SUMMARY FOR INVESTMENT SERVICES

<b>TOTAL AMOUNT DUE:</b>	<b>\$ 6,027.51</b>
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\* See attached worksheet for calculation details

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**PAYMENT DUE UPON RECEIPT**

**WIRE / TRANSFER FUNDS TO:**

US Bank; ABA #xxxxx0022; ACCT #173103198383; FFC: 9882545

**MAIL REMITTANCES TO:**

Fee Billing Department  
Brown Advisory  
901 South Bond Street, Suite 400  
Baltimore, MD 21231

Should you have any questions regarding this invoice, please email [FeeBillingTeam@brownadvisory.com](mailto:FeeBillingTeam@brownadvisory.com) Thank You

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**Period Market Values (USD)**

**06/30/2017**

Fernandina Beach Police Officers' and Firefighters' Pension Plan - fernan01		
Market Value		3,961,839.46
Total Adjusted Market Value		<u>\$ 3,961,839.46</u>
Fernandina Beach General Employees' Pension Plan - fernan02		
Market Value		3,545,593.48
Total Adjusted Market Value		<u><u>\$ 3,545,593.48</u></u>

**Annual Fee Schedule (Separate Account Fee Arrears - New)**

0.00 to	10,000,000.00	80.00 BPS
10,000,000.01 to	25,000,000.00	65.00 BPS
25,000,000.01 to	50,000,000.00	50.00 BPS
50,000,000.01 and above		40.00 BPS

**Quarterly Fee Calculation (Separate Account Fee Arrears - New)**

7,507,432.94 \* 80.00 BPS \* 90 / 360 = 15,014.87

Schedule Fee:	<u>\$ 15,014.87</u>
Discount:	\$ -2,252.23
Schedule Total:	<u>\$ 12,762.64</u>

Total Separate Account Fee Arrears - New (fernan02) 6,027.51  
 47.2% :  
**Fee Total:** **\$ 6,027.51**

**Invoice Summary Fee Totals:**

Fee Total For Separate Account Fee Arrears - New: 6,027.51

**Total Amount Due:** **\$ 6,027.51**