

Investor Summary

**City of Fernandina Beach Police Officers' & Firefighters' Pension Plan
Account No. 1322
For the Quarter and Year Ended December 31, 2016**

For the Quarter Ended December 31, 2016

	Date	Transaction	Unit Value	Units	Total
Beginning Net Asset Value	09/30/16		\$ 120,585.3718	14.5066	\$ 1,749,286.00
Contributions	-	\$ -	-	-	-
Withdrawals	-	-	-	-	-
Net Income Before Fees		14,170.75			14,170.75
Distributions Declared	12/31/16	26,239.29			
Asset Management Fees		(4,868.18)			(4,868.18)
Available for Reinvestment/Distribution		21,371.11			(21,371.11)
Amount Reinvested	12/31/16	21,371.11	120,221.4885	0.1778	21,371.11
Distribution Payable		-			-
Unrealized Gain/(Loss)		10,836.59			10,836.59
Realized Gain/(Loss)		\$(4,046.77)			(4,046.77)
Ending Net Asset Value	12/31/16		\$ 120,221.4885	14.6844	\$ 1,765,378.39

For the Year Ended December 31, 2016

	Date	Transaction	Unit Value	Units	Total
Beginning Net Asset Value	12/31/15		\$ 119,125.1197	9.9100	\$ 1,180,534.81
Contributions		\$ -	-	-	-
	04/01/16	250,000.00	120,477.3179	2.0751	250,000.00
	07/01/16	250,000.00	120,187.0990	2.0801	250,000.00
Total Contributions		500,000.00		4.1552	500,000.00
Withdrawals		-	-	-	-
Total Withdrawals					
Net Income Before Fees		59,047.27			59,047.27
Asset Management Fees	03/31/16	(3,336.04)			(3,336.04)
	06/30/16	(4,062.33)			(4,062.33)
	09/30/16	(4,824.16)			(4,824.16)
	12/31/16	(4,868.18)			(4,868.18)
Total Asset Management Fees		(17,090.71)			(17,090.71)
Distributions	03/31/16	(14,350.00)			(14,350.00)
	06/30/16	(17,795.01)			(17,795.01)
	09/30/16	(21,010.52)			(21,010.52)
	12/31/16	(21,371.11)			(21,371.11)
Total Distributions		(74,526.64)			(74,526.64)
Amount Reinvested	03/31/16	14,350.00	120,477.3179	0.1192	14,350.00
	06/30/16	17,795.01	120,187.0990	0.1480	17,795.01
	09/30/16	21,010.52	120,585.3718	0.1742	21,010.52
	12/31/16	21,371.11	120,221.4885	0.1778	21,371.11
Total Amounts Reinvested		74,526.64		0.6192	74,526.64
Realized/Unrealized Gain/(Loss)		42,887.02			42,887.02
Ending Net Asset Value	12/31/16		\$ 120,221.4885	14.6844	\$ 1,765,378.39

Total Number of Units	14.6844
Current Unit Value	\$ 120,221.4885
Percentage Interest in the Fund	0.04%