



January 5, 2017

Jo Financa 1/10/17

Invoice Number: 14223

MANAGEMENT FEE:

FERNANDINA BEACH GENERAL EMPLOYEES VALUE

12/31/2016 Portfolio Value:	\$ 3,278,511.05
Exclude Dividend Accrual	- 2,311.19
Billable Value	<u>\$ 3,276,199.86</u>

Quarterly Fee Based On:

\$ 3,276,200 @ 0.50% per annum \$ 4,095.25

\$ 0 @ 0.375% per annum \$ 0.00

Quarterly Fee: \$ 4,095.25

For the Period 10/1/2016 through 12/31/2016

Paid by Debit Direct (\$ 0.00)

Please Remit \$ 4,095.25

Wiring Instructions:

First Tennessee Bank

ABA# [REDACTED]

Acct# [REDACTED]

For Credit to: Highland Capital Management, LLC.

Mailing Check:

Highland Capital Management, LLC

6075 Poplar Ave, Suite 703

Memphis, TN 38119