

**Investor Summary**

**City of Fernandina Beach General Employees' Pension Plan**  
**Account No. [REDACTED]**  
**For the Quarter and Year Ended December 31, 2016**

For the Quarter Ended December 31, 2016

	Date	Transaction	Unit Value	Units	Total
<b>Beginning Net Asset Value</b>	<b>09/30/16</b>		<b>\$ 120,585.3718</b>	<b>13.6603</b>	<b>\$ 1,647,237.61</b>
Contributions		\$ -			
Withdrawals					
Net Income Before Fees		13,344.07			13,344.07
Distributions Declared	12/31/16	24,708.56			
Asset Management Fees		(4,584.18)			(4,584.18)
Available for Reinvestment/Distribution		20,124.38			(20,124.38)
Amount Reinvested	12/31/16	20,124.38	120,221.4885	0.1674	20,124.38
Distribution Payable					
Unrealized Gain/(Loss)		10,204.42			10,204.42
Realized Gain/(Loss)		\$ (3,810.70)			(3,810.70)
<b>Ending Net Asset Value</b>	<b>12/31/16</b>		<b>\$ 120,221.4885</b>	<b>13.8277</b>	<b>\$ 1,662,391.22</b>

For the Year Ended December 31, 2016

	Date	Transaction	Unit Value	Units	Total
<b>Beginning Net Asset Value</b>	<b>12/31/15</b>		<b>\$ 119,125.1197</b>	<b>9.9100</b>	<b>\$ 1,180,534.81</b>
Contributions		\$ -			
	04/01/16	200,000.00	120,477.3179	1.6601	200,000.00
	07/01/16	200,000.00	120,187.0990	1.6641	200,000.00
<b>Total Contributions</b>		<b>400,000.00</b>		<b>3.3242</b>	<b>400,000.00</b>
Withdrawals					
<b>Total Withdrawals</b>					
<b>Net Income Before Fees</b>		<b>56,691.69</b>			<b>56,691.69</b>
Asset Management Fees	03/31/16	(3,336.04)			(3,336.04)
	06/30/16	(3,923.05)			(3,923.05)
	09/30/16	(4,542.73)			(4,542.73)
	12/31/16	(4,584.18)			(4,584.18)
<b>Total Asset Management Fees</b>		<b>(16,386.00)</b>			<b>(16,386.00)</b>
Distributions	03/31/16	(14,350.00)			(14,350.00)
	06/30/16	(17,184.87)			(17,184.87)
	09/30/16	(19,784.82)			(19,784.82)
	12/31/16	(20,124.38)			(20,124.38)
<b>Total Distributions</b>		<b>(71,444.07)</b>			<b>(71,444.07)</b>
Amount Reinvested	03/31/16	14,350.00	120,477.3179	0.1192	14,350.00
	06/30/16	17,184.87	120,187.0990	0.1429	17,184.87
	09/30/16	19,784.82	120,585.3718	0.1640	19,784.82
	12/31/16	20,124.38	120,221.4885	0.1674	20,124.38
<b>Total Amounts Reinvested</b>		<b>71,444.07</b>		<b>0.5935</b>	<b>71,444.07</b>
<b>Realized/Unrealized Gain/(Loss)</b>		<b>41,550.72</b>			<b>41,550.72</b>
<b>Ending Net Asset Value</b>	<b>12/31/16</b>		<b>\$ 120,221.4885</b>	<b>13.8277</b>	<b>\$ 1,662,391.22</b>

Total Number of Units	13.8277
Current Unit Value	\$ 120,221.4885
Percentage Interest In the Fund	0.04%