



April 5, 2017

Invoice Number: 14900

MANAGEMENT FEE:

FERNANDINA BEACH GENERAL EMPLOYEES VALUE

3/31/2017 Portfolio Value:	\$ 3,373,321.66
Exclude Dividend Accrual	<u>- 2,950.19</u>
Billable Value	\$ 3,370,371.47

Quarterly Fee Based On:

\$ 3,370,371 @ 0.50% per annum \$ 4,212.96

\$ 0 @ 0.375% per annum \$ 0.00

Quarterly Fee: \$ 4,212.96

For the Period 1/1/2017 through 3/31/2017

Paid by Debit Direct (\$ 0.00)

Please Remit \$ 4,212.96

Wiring Instructions:

First Tennessee Bank

ABA# 084000026

Acct# 31-0251313

For Credit to: Highland Capital Management, LLC.

Mailing Check:

Highland Capital Management, LLC

6075 Poplar Ave, Suite 703

Memphis, TN 38119