

# Economic Incentives for Historic Preservation

- **FEDERAL**

Income producing properties either individually listed on the National Register or contributing buildings located in a National Register District may be eligible for up to a 20% tax credit on allowable rehabilitation expenditures. This program is coordinated at the state level. For more information, contact the Architectural Preservation Services division of the Florida Bureau of Historic Preservation at (850) 245-6333 or visit [www.nps.gov/tps/tax-incentives.htm](http://www.nps.gov/tps/tax-incentives.htm).

- **STATE**

In addition to administering the federal tax credit program, the Division of Historical Resources within the Department of State funds grants for historic preservation activities. There are two types of grants, Small Matching and Special Category. These grants are open to departments or agencies of the state, cities, counties and other units of local government, and non-profit organizations. The Grants and Education Section of the Bureau of Historic Preservation may be contacted at (850) 245-6333.

- **LOCAL**

The City of Fernandina Beach has two City ad valorem tax exemptions:

- 50% of the assessed value for qualifying historic properties located within the City. In order to qualify, the property must meet the requirements in §196.1961, Fla. Stat., requiring properties to be open to the public.
- 100% of the assessed value of qualifying improvements to a qualified historic property.

Please contact the Community Development Department at (904) 277-7325 for more information.

- **PRIVATE/INDIVIDUAL**

Easements are a voluntary preservation tool that may provide financial incentive for property owners. Visit [www.nps.gov/tps/tax-incentives/taxdocs/easements-historic-properties.pdf](http://www.nps.gov/tps/tax-incentives/taxdocs/easements-historic-properties.pdf) to learn more.

For additional information on financial resources for historic preservation, please visit the following websites:

[www.preservationnation.org/resources/find-funding](http://www.preservationnation.org/resources/find-funding)

[www.flheritage.com/grants](http://www.flheritage.com/grants)

